

**Statement Showing Shareholding Pattern**

|                              |  |
|------------------------------|--|
| <b>Name of the Company :</b> | <b>Vantage Corporate Services Ltd.</b> |
| <b>Scrip Code :</b>          | <b>530109</b>                          |
| <b>Quarter Ended :</b>       | <b>31-Mar-2010</b>                     |

| Category code (1) | Category of Shareholder (2)   | Number of Shareholders (3) | Total number of shares (4) | Number of shares held in dematerialized form (5) | Total shareholding as a percentage of total number of shares |                                | Shares Pledged or otherwise encumbered |                                  |
|-------------------|---|----------------------------|----------------------------|--|--|--------------------------------|--|----------------------------------|
|                   |   |                            |                            |  | As a percentage of (A+B)1 (6)                                | As a percentage of (A+B+C) (7) | Number of Shares (8)                   | As a percentage (9)= (8)/(4)*100 |
| <b>(A)</b>        | <b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>                          |                            |                            |  |  |                                |  |                                  |
| <b>1</b>          | <b>Indian</b>   |                            |                            |  |  |                                |  |                                  |
| (a)               | Individuals/ Hindu Undivided Family   | 1                          | 202500                     | 0  | 7.20   | 7.20                           | 0.00                                   | 0.00                             |
| (b)               | Central Government/ State Government(s)   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| (c)               | Bodies Corporate  | 1                          | 958780                     | 568150   | 34.09  | 34.09                          | 0.00                                   | 0.00                             |
| (d)               | Financial Institutions/ Banks   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| (e)               | Any Others(Specify)   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
|                   | <b>Sub Total(A)(1)</b>  | <b>2</b>                   | <b>1161280</b>             | <b>568150</b>                                    | <b>41.29</b>   | <b>41.29</b>                   | <b>0.00</b>                            | <b>0.00</b>                      |
| <b>2</b>          | <b>Foreign</b>  |                            |                            |  |  |                                |  |                                  |
| a                 | Individuals (Non-Residents Individuals/ Foreign Individuals)                            | 0                          | 0                          | 0  | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| b                 | Bodies Corporate  | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| c                 | Institutions  | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| d                 | Any Others(Specify)   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
|                   | <b>Sub Total(A)(2)</b>  | <b>0</b>                   | <b>0</b>                   | <b>0</b>   | <b>0.00</b>  | <b>0.00</b>                    | <b>0.00</b>                            | <b>0.00</b>                      |
|                   | <b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>             | <b>2</b>                   | <b>1161280</b>             | <b>568150</b>                                    | <b>41.29</b>   | <b>41.29</b>                   | <b>0.00</b>                            | <b>0.00</b>                      |
| <b>(B)</b>        | <b>Public shareholding<sup>3</sup></b>  |                            |                            |  |  |                                |  |                                  |
| <b>1</b>          | <b>Institutions</b>   |                            |                            |  |  |                                |  |                                  |
| (a)               | Mutual Funds/ UTI   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| (b)               | Financial Institutions/ Banks   | 1                          | 11300                      | 11300  | 0.40   | 0.40                           | NA                                     | NA                               |
| (c)               | Central Government/ State Government(s)   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| (d)               | Venture Capital Funds   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| (e)               | Insurance Companies   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| (f)               | Foreign Institutional Investors   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| (g)               | Foreign Venture Capital Investors   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| (h)               | Any Other (specify)   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
|                   | <b>Sub-Total (B)(1)</b>   | <b>1</b>                   | <b>11300</b>               | <b>11300</b>                                     | <b>0.40</b>  | <b>0.40</b>                    | <b>0.00</b>                            | <b>NA</b>                        |
| <b>B 2</b>        | <b>Non-institutions</b>   |                            |                            |  |  |                                |  |                                  |
| (a)               | Bodies Corporate  | 84                         | 247914                     | 144314   | 8.81   | 8.81                           | 0.00                                   | 0.00                             |
| (b)               | Individuals   |                            |                            |  |  |                                |  |                                  |
| I                 | i. Individual shareholders holding nominal share capital up to Rs 1 lakh                | 1177                       | 566541                     | 492201   | 20.14  | 20.14                          | 0.00                                   | 0.00                             |
| II                | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.      | 36                         | 812123                     | 345883   | 28.88  | 43.10                          | 0.00                                   | 0.00                             |
| (c)               | Any Other (specify)   |                            |                            |  |  |                                |  |                                  |
| I                 | N.R.I. (Repeat & Non- Repeat)   | 6                          | 13342                      | 13342  | 0.47   | 0.47                           | 0.00                                   | 0.00                             |
| II                | Foreign Corporate Bodies  | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
| III               | Trust   | NA                         | 0                          | NA   | 0.00   | 0.00                           | 0.00                                   | 0.00                             |
|                   | <b>Sub-Total (B)(2)</b>   | <b>1303</b>                | <b>1639920</b>             | <b>995740</b>                                    | <b>58.31</b>   | <b>58.31</b>                   | <b>0.00</b>                            |                                  |
| <b>(B)</b>        | <b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>                                     | <b>1304</b>                | <b>1651220</b>             | <b>1007040</b>                                   | <b>58.71</b>   | <b>58.71</b>                   | <b>0.00</b>                            | <b>NA</b>                        |
|                   | <b>TOTAL (A)+(B)</b>  | <b>1306</b>                | <b>2812500</b>             | <b>1575190</b>                                   | <b>100.00</b>  | <b>100.00</b>                  | <b>0.00</b>                            | <b>0.00</b>                      |
| <b>(C)</b>        | <b>Shares held by Custodians and against which Depository Receipts have been issued</b> | <b>0</b>                   | <b>0</b>                   | <b>0</b>   | <b>NA</b>  | <b>0.00</b>                    | <b>NA</b>                              | <b>NA</b>                        |
|                   | <b>GRAND TOTAL (A)+(B)+(C)</b>  | <b>1304</b>                | <b>2812500</b>             | <b>1575190</b>                                   | <b>100.00</b>  | <b>100.00</b>                  | <b>0.00</b>                            | <b>0.00</b>                      |
|                   | <b>Notes</b>  |                            |                            |  |  |                                |  |                                  |
| 1                 | Foreign Holding in the Company is NIL.  |                            |                            |  |  |                                |  |                                  |

**(I)(b) Statement showing Shareholding of persons to the category "Promoter and Promoter Group"**

| Sr. No.<br>(1) | Name of the shareholder<br>(2) | Total Share Held  |  | Shares Pledged or otherwise encumbered |                                    |  |
|----------------|--------------------------------|-------------------|--|--|------------------------------------|--|
|                |                                | Number<br>(3)     | As a % of<br>grand total<br>(A)+(B)+(C)<br>(4) | Number<br>(5)                          | As a Percentage<br>(6)=(5)/(3)*100 | As a % of grand<br>total (A)+(B)+(C) of<br>sub-clause (1)(a) (7) |
| 1              | Chapshi Ravji Dedhia           | 202500.00         | 7.20   | 0.00                                   | 0.00                               | 0.00   |
| 2              | Richmore Securiites P Ltd.     | 958780.00         | 34.09  | 0.00                                   | 0.00                               | 0.00   |
| 3              | NA                             | 0                 | 0.00   | 0.00                                   | 0.00                               | 0.00   |
| 4              | NA                             | 0                 | 0.00   | 0.00                                   | 0.00                               | 0.00   |
|                |                                |                   |  |  |                                    |  |
| <b>TOTAL</b>   |                                | <b>1161280.00</b> | <b>41.29</b>                                   | <b>0.00</b>                            | <b>0.00</b>                        | <b>0.00</b>  |

**(I)(c) Statement showing Shareholding of persons belonging to the category  
"Public" and holding more than 1% of the total number of shares**

| Sr. No.      | Name of the shareholder | Number of shares | Shares as a percentage of total number of<br>shares {i.e., Grand Total (A)+(B)+(C)<br>indicated in Statement at para (I)(a) above} |
|--------------|-------------------------|------------------|--|
| 1            | Nirmala Pravin Gala     | 137625           | 4.89   |
| 2            | Satish Kantilal Shah    | 45869            | 1.63   |
| 3            | Ashok Kanayalal Madnani | 48750            | 1.73   |
| 4            | Dinesh Khimjibhai Savla | 31700            | 1.13   |
| 5            | Mayur Desai             | 52349            | 1.86   |
|              |                         |                  |  |
|              |                         |                  |  |
| <b>TOTAL</b> |                         | <b>316293</b>    | <b>11.24</b>   |

**There are no Shares Lock-In in the Public Catogery**

**(I)(d) Statement showing details of locked-in shares**

| Sr. No.      | Name of the shareholder    | Number of locked-in shares | Locked-in shares as a percentage of total number<br>of shares {i.e., Grand Total (A)+(B)+(C) indicated<br>in Statement at para (I)(a) above} |
|--------------|----------------------------|----------------------------|--|
| 1            | Chapshi Ravji Dedhia       | 202500.00                  | 34.09  |
| 2            | Richmore Securiites P Ltd. | 958780.00                  | 7.20   |
| 3            | NA                         | 0.00                       | 0.00   |
| 4            | NA                         | 0.00                       | 0.00   |
| <b>TOTAL</b> |                            | <b>1161280.00</b>          | <b>41.29</b>   |

**The Shares are kept in Lock up to 31st July 2010**

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No.      | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|---|---------------------------|---|---|
| 1            | NA  | NA                        | 0   | 0.00  |
| 2            | NA  | NA                        | NA  | 0.00  |
| 3            | NA  | NA                        | NA  | 0.00  |
| 4            | NA  | NA                        | NA  | 0.00  |
| 5            | NA  | NA                        | NA  | 0.00  |
| 6            | NA  | NA                        | NA  | 0.00  |
| 7            | NA  | NA                        | NA  | 0.00  |
| 8            | NA  | NA                        | NA  | 0.00  |
| 9            | NA  | NA                        | NA  | 0.00  |
|              |   |                           |   |   |
|              |   |                           |   |   |
| <b>TOTAL</b> |   | <b>0</b>                  | <b>0</b>                                    | <b>0.00</b>   |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

| Sr. No.      | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|-----------------------|---|---|---|
| 1            | NA                    | NA  | NA  | 0.00  |
| 2            | NA                    | NA  | NA  | 0.00  |
| 3            | NA                    | NA  | NA  | 0.00  |
| 4            | NA                    | NA  | NA  | 0.00  |
| 5            | NA                    | NA  | NA  | 0.00  |
| 6            | NA                    | NA  | NA  | 0.00  |
| 7            | NA                    | NA  | NA  | 0.00  |
| 8            | NA                    | NA  | NA  | 0.00  |
| 9            | NA                    | NA  | NA  | 0.00  |
|              |                       |   |   |   |
|              |                       |   |   |   |
| <b>TOTAL</b> |                       |   | <b>0</b>                                    | <b>0.00</b>   |

**Statement Showing Shareholding Pattern for Free - Float Indices**

| <b>Category Code</b> | <b>Category</b>  | <b>No. of Shares Held</b> | <b>Percentage of Shareholding</b> |
|----------------------|--|---------------------------|-----------------------------------|
| <b>A</b>             | <b>Promoter Holding</b>  |                           |                                   |
|                      | Indian Promoters:  |                           |                                   |
| 1                    | • Rich more Securities Pvt. Ltd. / Rajesh Dedhi  | 958780.00                 | 34.09                             |
|                      | • Foreign Promoters:   | 0.00                      | 0.00                              |
| 2                    | Person Acting in Concert<br>• C R Dedhia   | 202500.00                 | 7.20                              |
| <b>B</b>             | <b>Non - Promoters Holding</b>   |                           |                                   |
| 3                    | Institutional Investors  |                           |                                   |
| A                    | Mutual Funds and UTI   | 0.00                      | 0.00                              |
| B                    | Banks, Financial Institution, Insurance Co. (Central / State Govt. Institutions, Non-govt. Institutions)<br>• Bank of India Ltd. | 11300.00                  | 0.40                              |
| C                    | FII's  | 0.00                      | 0.00                              |
| 4                    | Others   |                           |                                   |
| A                    | Private Corporate Bodies   | 247914.00                 | 8.81                              |
| B                    | • Indian Public  | 1062371.00                | 37.77                             |
|                      | • Nirmala Pravin Gala  | 137625.00                 | 4.89                              |
|                      | • Dinesh Khimjibhai Savla  | 31700.00                  | 1.13                              |
|                      | • Mayur Desai  | 52349.00                  | 1.86                              |
|                      | • Ashok Kanayalal Madnani  | 48750.00                  | 1.73                              |
|                      | • Satish Kantilal Shah   | 45869.00                  | 1.63                              |
| C                    | NRI / OCB  | 13342.00                  | 0.47                              |
| D                    | Any Others   | 0.00                      | 0.00                              |
|                      | <b>Grand Total</b>   | <b>2812500.00</b>         | <b>100.00</b>                     |

Please note that Foreign Shareholding in the Company is NIL